

GARDEN STATE PAINT HORSE CLUB
 New Jersey Breeder Year-End Money Breakdown 2008

Percentages for number of places paid

6	35.00%	24.00%	18.00%	12.00%	6.00%	5.00%
5	36.25%	25.25%	19.25%	13.00%	6.25%	
4	37.75%	26.75%	20.75%	14.75%		

0 divisions for 2008 had more than 25 horses nominated, GSPHC will pay 4 places to any division who has enough qualifiers. Weanling division must have 6 points.

Total Money allotted to GSPHC New Jersey Bred Year-end Awards by the State of New Jersey for 2008 is \$590.00.

1st Place	\$590.00	x	0.3775	=	\$222.73	Divided by 8 divisions	\$27.84	x	8	=	\$222.73
2nd Place	\$590.00	x	0.2675	=	\$157.83	Divided by 8 divisions	\$19.73	x	3	=	\$59.18
3rd Place	\$590.00	x	0.2075	=	\$122.43	Divided by 8 divisions	\$15.30	x	1	=	\$15.30
4th Place	\$590.00	x	0.1475	=	\$87.03	Divided by 8 divisions	\$10.88	x	1	=	\$10.88
					\$590.00				13		\$308.09

\$590.00
 (\$308.09)

\$281.91 unused monies divided by 13 qualified horses = \$21.69 for each qualifying horse.

\$27.84	+	\$21.69	=	\$49.53	x	8	=	\$396.24	\$396.24
\$19.73	+	\$21.69	=	\$41.41	x	3	=	\$124.23	\$124.23
\$15.30	+	\$21.69	=	\$36.99	x	1	=	\$36.99	-1¢ \$36.98
\$10.88	+	\$21.69	=	\$32.56	x	1	=	\$32.56	-1¢ \$32.55
								\$590.02	\$590.00
								2¢ too much	
1ST		\$49.53							
2ND		\$41.41							
3RD		\$36.98							
4TH		\$32.55							